

TERMS AND CONDITIONS

Starter Business Acceleration - APPLICATION TERMS

Thank you for your interest in “Starter Business Acceleration” (the Program). We’re delighted that you are considering applying to participate in the Program, and we look forward to receiving your application. However, before you submit your application we ask that you read these application terms carefully, as they contain important information about the application process and your rights and responsibilities if you do decide to submit an application.

By submitting an application, you agree to be bound by these terms. If you have any questions about these terms, please contact us before you submit your application. Please note: In some cases, we may feel that your business or business idea is unsuitable for the program but may still be interested in discussing investment or commercial opportunities with you. In this case, these terms will still apply in part. Please see paragraph 8 for more information.

ABOUT US

1. Starter Business Acceleration is a program launched by EDP - Energias de Portugal, EDP Inovação, EDP Energias do Brasil, American Electric Power, Turning Tables and Verbund (the Promoters of the program), in conjunction with Beta-i and Beta-i Brasil (the Program Managers). Any reference to we, us or our in these terms is a reference to both the Program Managers and the Promoters unless otherwise stated

The designation “Promoters” includes the following companies:

- EDP - Energias de Portugal, S.A., listed company, registered with the Commercial Registry Office under the sole company and tax number 500 697 256, with registered office at Avenida 24 de Julho, 12, 1249-300 Lisbon, Portugal
- EDP Inovação, S.A., registered with the Commercial Registry Office under the sole company and tax number 507 988 760, with head office located at Avenida 24 de Julho, 12, 1249-300 Lisbon, Portugal
- EDP Energias do Brasil, with CNPJ 03.983.431/0001-03, with head office located at Rua Gomes de Carvalho, 1996, 10, in São Paulo, Brazil
- EDP España, S.A.U. with CIF A-33473752, and head office located at Oviedo, Plaza del Fresno, 2 33007 Oviedo –Spain
- American Electric Power Service Corporation with federal ID number 13-4922641, with registered office at 1 Riverside Plaza, Columbus, OH 43215, USA
- Turning Tables under the sole registry number B-19629088 and with the tax identification number ESB19629088, with registered office at Calle Santa Lucía 1K, 18194, Churriana de La Vega, Granada, Spain
- Verbund AG, registered with the Companies Registry Office under the sole registry number FN 76023z, with registered office at Am Hof 6a, 1010, Wien, Austria

The Program Managers are the following companies:

- Wildthriumphs, Lda (Beta-i) registered with the Commercial Registry Office under the sole company and tax number 514075228, with registered office at Av. Duque de Loulé 12 7º, 1050-090 Lisbon, Portugal
- Beta-i Brasil Consultoria em Inovação Empresarial, Lda with company number (CNPJ) 22.103.988/0001-57 and registered office at Av. Paulo VI, 621, Subsolo, Sala 2, São Paulo/SP, CEP: 01262-010,

2. The Program Managers and the Promoters are separate entities which are working together to deliver the Program and nothing in these terms is intended to suggest any other association between the Program Managers and the Promoters.

ABOUT YOU

1. The Program is open to individuals, teams of individuals and companies, partnerships and other similar entities.

2. If you are applying as an individual, you will be personally responsible for compliance with these terms.

3. If you are applying on behalf of a team, you must ensure that all team members have agreed to you submitting the application. As the person submitting the application you will be personally responsible for ensuring that all of your team members are aware of and comply with these terms as if the terms were also imposed on each of them.

4. If you are applying on behalf of a company, partnership or similar entity you must be authorised by the relevant entity to submit an application on its behalf, and by submitting an application you confirm that you have the appropriate authorisation. Any reference to you is to the company, partnership or other entity named in the application form.

5. We want to open applications to the program as widely as possible, so we have only a few eligibility criteria. You (and, if you are applying as part of a team, each member of your team):

- must be at least 18 years of age;
- must not be an employee of the Program Managers or Promoters;
- involved in the Program selection process, a Program mentor;
- or otherwise involved in the design, delivery or promotion of the Program (or a member of any such person's immediate family or household).

6. We welcome international applicants, but please be aware that if you are applying from outside of participating countries, you will be responsible for complying with any immigration (eg visa) requirements and any travel costs involved in participating in the application process or the Program itself.

7. You are welcome to submit or be involved in multiple applications (for example as an individual and as part of a team), provided that each application should be substantially different from each other. If we consider that two or more applications that you are involved in are too similar we may ask you to choose one of those applications to proceed with.

SUBMITTING YOUR APPLICATION

1. The application period is open from 17th February 2020 to 20th April 2020. We may in our discretion consider an application submitted after the closing time but we have no obligation to do so

2. Our computer is the official timekeeping device for the Program.

3. Whilst applications will remain open until 11:59pm (GMT-12) on the closing date, we strongly advise that you submit your application in good time prior to this to avoid the risk of missing the deadline due to technical problems or other issues.

4. We reserve the right to consider and accept applications which are submitted after the closing date, or which have been started but not submitted by the closing date. However, this is entirely within our discretion and we are under no obligation to do so.

5. All applications are submitted via the F6S application service. In addition to these application terms, you must comply with any terms applicable to the use of the F6S service.

6. You must ensure that you read the application form carefully, complete all sections appropriately and follow any instructions given in the form.

7. You must complete the application form in English. If you arrange for any part of the information that you submit to be translated from another language, you are responsible for ensuring the accuracy of the translation.

8. We reserve the right to reject any application that we consider inappropriate for any reason, for example, but not limited to, where:

- the application is not completed in accordance with the instructions set out in the application form;

- the application is not completed in English;
- the application is a duplicate of (or similar to) an application already submitted;
- you have not properly identified yourself, your team or the entity that you are applying on behalf of;
- we consider that any content that you have submitted is not in accordance with (or may not be in accordance with) your responsibilities to us (see paragraph 5); or
- we do not consider that your application describes a business or business idea which would benefit from participation in the Program or would be capable of investment.

WHAT HAPPENS NEXT

1. Following the application closing date, we will assess all eligible applications which have been submitted in accordance with the following criteria:

- Team
- Product
- Market
- Business Model
- Fit with Starter Business Acceleration

2. We will also undertake due diligence on each applicant, including to verify their identity, qualifications and role in the creation of the business or business idea. You must provide any reasonable assistance that we require in carrying out this process. Unfortunately, we will not be able to proceed with any application where the outcome of the due diligence is unsatisfactory in any respect, as determined in our absolute discretion.

3. These terms only govern the application process. If you are invited to participate in the Program this invitation will be subject to you agreeing to our participation terms, a copy of which will be provided to you.

4. An invitation to participate in the Program may also be subject to other conditions, for example a requirement to form a limited company (if you do not already have one) and to transfer your business (including any relevant intellectual property rights) into the limited company.

5. We may also ask you whether you are interested in receiving an investment from us or an associated party and, if you are, this investment will be subject to due diligence and the completion of appropriate documentation. By submitting an application, you are not committing to accept an investment, although you confirm that you are interested in receiving investment offers and that you are willing to consider in good faith any investment offer that we do make.

YOUR RESPONSIBILITIES

1. You must submit your application and participate in the application procedure in good faith and in a professional and reputable manner.

2. Without limiting the generality of paragraph 1., you must not at any time submit any information or content to us which you know or have reason to believe may be:

- fraudulent, false, inaccurate, misleading or incomplete;
- illegal, unlawful or in breach of any applicable regulation or guideline; • defamatory or derogatory to any person;
- obscene, offensive, insulting or explicit;
- infringing of any person's rights, including intellectual property rights, contractual rights, privacy or confidentiality;
- harmful or infected with malicious code; and/or
- potentially damaging to our reputation if it were to be disclosed to any person.

3. If you submit any information or content and subsequently become aware that it may contravene paragraph 2. (for example, because new information has come to light or because of a change in circumstances) you must inform us immediately and, where appropriate, provide us with updated information or content correcting the issue.

4. You agree to indemnify us for any loss, damage, cost, claim or expense that we may suffer as a result of:

- your breach of these terms and conditions;
- our receipt, possession or use of any information or content that you provide to us (whether or not that information or content contravenes this paragraph 5), provided that you will not be responsible for loss or damage arising as a result of our default; and/or;
- your participation in pitch day, including any property damage that you may cause whilst at the premises where pitch day is being held.

CONFIDENTIALITY AND PRIVACY

1. You are not required or expected to include any confidential information about you or your business or business idea in the application form or in your presentation on pitch day.

2. We will assume that any information that you do provide to us during the application procedure or on pitch day is either already in the public domain or is information that you have no issue with being publicly shared, provided that if you provide us with any personal data we agree to handle this in accordance with our privacy notice and legal obligations.

3. If you provide us with information which has been provided to you by, or which relates to, someone else, whether a team member or not, you must have their consent to do so and must ensure that they do not consider it to be of a confidential or sensitive nature.

4. We will not be bound by any confidentiality notices or similar statements contained in information that you provide. If for any reason you do feel it necessary to provide information that must be kept confidential, you must notify us before you provide that information, in which case we will, where appropriate, enter into a suitable form of confidentiality agreement with you.
5. We appreciate that participation in the program itself will inevitably involve the sharing of confidential information. If you are invited to participate you will be provided with a copy of our participation terms which provide more details about this.
6. Your privacy is important to us. Please see our privacy policy for more information.

INTELLECTUAL PROPERTY

1. We appreciate that your intellectual property is important to you. Nothing in these terms will operate to transfer any intellectual property rights from you to us, and likewise nothing will operate to transfer any intellectual property rights from us to you.
2. You must not use our intellectual property rights, including our respective names, logos, documentation or materials in the course of the application process or in any other way without our express written consent.
3. We may use your intellectual property rights solely for the purposes of the operation of the program, including as required to review and consider your application and in reasonable promotion of the program (such as confirming your participation in the application process on the program website and in other publicity material and providing details about you and your business or business idea). Please be aware that any part of pitch day may be filmed and any recording we make may be publicised and circulated as we consider appropriate. If you don't want any footage recorded of you during the application process and pitch day let us know and we will ensure this is not recorded.
4. By participating in the Starter Business Acceleration, you and the members of your company authorize the use of image for all types of internal or external communication of the Promoters and Program Managers.

OTHER OPPORTUNITIES

1. Whether or not we decide to take your application forward and invite you to attend pitch day or participate in the program, we may still be interested in discussing investment or commercial opportunities with you. By submitting an application, you confirm that you are agreeable to either the Program Managers or the Promoters contacting you with opportunities that may be of interest to you.

2. Where you are contacted about an opportunity in this way subsequent to submitting an application to participate in the Program, above applicable paragraphs of these terms will continue to apply to those discussions (with references to the program and application process being read as references to those discussions) unless and until a more formal agreement is put in place governing those discussions.

LIABILITY

1. Subject to the remaining provisions of this paragraph, the Program Managers' and the Promoter's respective total aggregate liability in respect of all causes of action arising out of or in connection with these terms and/or your participation in the application process for the Program (whether for breach of contract, strict liability, tort (including negligence), misrepresentation or otherwise) shall not exceed £1,000 each.

2. Neither the Program Managers nor the Promoters shall have any liability for:

- any incorrect or inaccurate information provided about the application process or the Program in error;
- technical failures of any kind, including of the server handling applications;
- failure to receive an application for any reason;
- unauthorized intervention of any third party in any part of the application process;
- technical or human error in the administration of the application process.

3. You should keep a copy of any information that you submit to us electronically and, where you are sending us physical documentation, only send us a copy and retain the original. We cannot be responsible for any loss of data or documentation, save that this does not affect any rights that you may have under data protection legislation.

4. Nothing in these terms shall limit or exclude our liability for death or personal injury caused by negligence, for fraud or fraudulent misrepresentation, and/or for any other loss or damage the exclusion or limitation of which is prohibited by Portuguese, Spanish, Brazilian, Austrian and US laws.

5. The Program Managers' and Promoters's liability under these terms is several and not joint. Accordingly, each of the Program Managers and the Promoters are responsible only for their own breaches and failures and not those of the other.

6. By submitting an application, you agree that the limitations and exclusions set out above are reasonable having regard to all of the circumstances, including the fact that there is no charge to submit an application. If you do not agree that these limitations and exclusions are reasonable, please do not submit an application.

CONTACT DETAILS

1. Any enquiries about the Program should be sent to the Program Managers at patricia.almeida@beta-i.com.
2. If you need to serve a contractual notice on the Program Managers or the Promoters, you should send it to the address set out in paragraph 1 above. Please note that the Program Managers cannot accept notices for the Promoters, nor the Promoters for the Program Managers.
3. If we need to contact you (or serve any contractual notices on you) we will use the contact details you provided when you submitted your application. If your contact details change at any time, please let us know immediately.

GENERAL

1. We reserve the right to modify, cancel or suspend the application process for the Program or any part of it at any time, for example where we suspect any fraudulent activity, where there is a technical failure or where there is any other unexpected event or event beyond our control.
2. We also reserve the right to suspend or disqualify any applicant from the process at any time where we consider it necessary to protect the integrity or operation of the Program or our legitimate interests, or where we suspect that an applicant has breached these terms or acted in a manner that is inappropriate, unethical or otherwise inappropriate.
3. Our failure to enforce any provision of these terms at any time will not constitute a waiver of our rights under that provision.
4. The invalidity of any provision of these terms shall not in any way affect the existence or enforceability of the remaining terms. If any provision is found to be unenforceable then we shall be entitled to replace it with an enforceable provision that reflects the intention of the unenforceable provision as closely as reasonably practicable.
5. In the event of any dispute regarding these terms or your application, our decision shall be final.
6. These terms, together with the privacy policy, set out the entirety of the terms that are applicable to this application process, and operate to the exclusion of any publicity material or other documentation.
7. To ensure fairness for all applicants, we cannot agree variations to these terms for individual applicants. If we communicate with you in any way, whether in writing or orally, nothing that we say or do is intended to (or will) amend or override these terms in any way.

8. In certain circumstances we may however need to amend these terms of a general basis, with revisions that apply to all applicants. Where we make any changes to these terms we will notify all applicants who have already submitted applications and give them the opportunity to withdraw their application if they no longer wish to proceed as a result of the change.

9. For startups selected for one of the Modules: these terms (including any associated non-contractual disputes or claims) are governed by Austrian, Brazilian and US laws, accordingly, and you and we each accept the exclusive jurisdiction of the Portuguese courts in relation to any dispute arising under or in connection with these terms (except that if you reside, conduct business or have assets outside Portugal we may take enforcement action against you or seek interim relief in any jurisdiction where you reside, conduct business or have assets).

10. For startups not selected for none of the Modules: these terms (including any associated non-contractual disputes or claims) are governed by Portuguese law and you and we each accept the exclusive jurisdiction of the Portuguese courts in relation to any dispute arising under or in connection with these terms (except that if you reside, conduct business or have assets outside Portugal we may take enforcement action against you or seek interim relief in any jurisdiction where you reside, conduct business or have assets).